

USF Federal Stimulus



UNIVERSITY OF
SAN FRANCISCO

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Federal Stimulus Task Force

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Higher Education Emergency Relief Fund (HEERF) Grant Program

- Provides financial aid to students and higher education institutions with help for new expenses and revenue losses associated with the COVID-19 pandemic.
- Created in March 2020 by Congress as part of the Coronavirus Aid, Relief, and Economic Security (CARES) Act; \$14 billion
- Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA) passed in Dec 2020; \$21 billion
- American Rescue Plan Act (ARPA) passed in Mar 2021; \$40 billion

Coronavirus Aid, Relief, and Economic Security (CARES) Act - First Round of Federal Stimulus (HEERF I)

- Passed by Congress on March 27, 2020
- Received a total of \$7,293,888
 - No less than 50% must be used for direct emergency aid to students
 - Institutional Share - \$3,646,944 Amount available for revenue replacement and/or COVID-19-related costs
 - Student Share - \$3,646,944 pass-through to students.

CARES Act Institutional Share

- Up to 50% of the full grant award
- Funds can only be spent on foregone revenue due to campus closures and costs associated with the change to online instruction.(forgone revenue: refunds to students for housing, food, or other services that could no longer be provided as a result of closure).
- Cannot be used for endowments, athletic or religious facilities, enrollment recruitment activities, senior administrators nor executive salaries, benefits, incentives.
- Costs incurred on or after March 13, 2020
- Used funds to offset student housing refunds (\$~5M)
- Funds drawn 5/28/20

CARES Act Student Share

- Total student portion: \$3,646,944
- Requirement to prioritize need: Not required by law, but ED guidance encouraged institutions to prioritize students with the greatest need
- Student portion allowable uses:
 - Funds must go directly to students in the form of emergency financial aid grants for expenses related to the disruption of campus operations due to coronavirus
 - Can be used for eligible COA expenses such as food, housing, course materials, technology, health care, and childcare
- \$3,646,944 has been awarded to 3,309 students
- The grant amount each student received is based on Expected Family Contribution (“EFC”) as currently reflected on the 2019-2020 aid application.

CARES Act Student Share

Undergraduate

EXPECTED FAMILY CONTRIBUTION ("EFC")	GRANT AMOUNT
\$0 - \$4,999	\$1,500
\$5,000 - \$9,999	\$1,000
\$10,000 - \$15,000	\$500

Graduate

EXPECTED FAMILY CONTRIBUTION ("EFC")	GRANT AMOUNT
\$0	\$500

Coronavirus Response and Relief Supplemental Appropriations (CRRSAA) Act - Second Round of Federal Stimulus (HEERF II)

- Passed by Congress on December 27, 2020
- Received a total of \$10,701,243
 - Institutional Share - \$7,054,299 – defray expenses associated with coronavirus (less stringent spending guidelines)
 - Student Share - \$3,646,944 pass-through to students

CRRSAA Act Institutional Share

- Funds could be used for lost revenue, reimbursement for expenses already incurred, technology costs associated with transition to online learning, faculty/staff training, and payroll.
- Can be applied towards eligible costs back to March 13, 2020.
- Cannot be used for endowments, athletic or religious facilities, enrollment recruitment activities, senior administrators nor executive salaries, benefits, incentives.
- Used for lost Fall 2020 housing revenue
- Full award drawn 4/13/21
- Funds applied towards University general operations.

CRRSAA Act Institutional Share

CARES HEERF II Lost Revenue Support

Fall Housing Revenue

<u>Academic Period</u>	<u>Housing Revenue</u>
Fall 2017	11,990,968.07
Fall 2018	12,251,980.67
Fall 2019	12,353,516.61
Three Year Average	12,198,821.78
Fall 2020	1,114,536.23
Fall 2020 Lost Revenue	11,084,285.55

CRRSAA Act Student Share

- Total student portion: \$3,646,944
- Requirement to prioritize need: Yes
- Student portion allowable uses:
 - Any component of student's cost of attendance
 - Emergency costs that arise due to coronavirus, such as: tuition; food; housing; health care (including mental); childcare
- \$3,646,944 awarded to 3,330 students
- The grant amount each student received is based on current enrollment status and on Expected Family Contribution (EFC) as currently reflected on the 2020-2021 Free Application for Federal Student Aid (FAFSA).

CRRSAA Act Student Share

UNDERGRADUATE

ENROLLMENT	EXPECTED FAMILY CONTRIBUTION (EFC)	GRANT AMOUNT
12+	\$0	\$1,500
7 to 11	\$0	\$1,000
6 or less	\$0	\$500

ENROLLMENT	EXPECTED FAMILY CONTRIBUTION (EFC)	GRANT AMOUNT
12+	\$1 - \$5500	\$1,000
7 to 11	\$1 - \$5500	\$750
6 or less	\$1 - \$5500	\$500

ENROLLMENT	EXPECTED FAMILY CONTRIBUTION (EFC)	GRANT AMOUNT
12+	\$5,501 - \$10,000	\$750
7 to 11	\$5,501 - \$10,000	\$500
6 or less	\$5,501 - \$10,000	\$500

ENROLLMENT	EXPECTED FAMILY CONTRIBUTION (EFC)	GRANT AMOUNT
12+	\$10,001 - \$15,000	\$500
7 to 11	\$10,001 - \$15,000	\$500
6 or less	\$10,001 - \$15,000	\$500

GRADUATE

ENROLLMENT	EXPECTED FAMILY CONTRIBUTION (EFC)	GRANT AMOUNT
6+	\$0	\$1,500
5 or less	\$0	\$1,000

ENROLLMENT	EXPECTED FAMILY CONTRIBUTION (EFC)	GRANT AMOUNT
6+	\$1 - \$5,500	\$1,000
5 or less	\$1 - \$5,500	\$500

ENROLLMENT	EXPECTED FAMILY CONTRIBUTION (EFC)	GRANT AMOUNT
6+	\$5,501 - \$10,000	\$750
5 or less	\$5,501 - \$10,000	\$500

ENROLLMENT	EXPECTED FAMILY CONTRIBUTION (EFC)	GRANT AMOUNT
6+	\$10,001 - \$15,000	\$500
5 or less	\$10,001 - \$15,000	\$500

American Rescue Plan (ARPA) Act - Third Round of Federal Stimulus (HEERF III)

- Passed by Congress on March 10, 2021
- Estimated total of \$18,909,000 (est. from the American Council on Education)
 - No less than 50% must be used for direct emergency aid to students
 - Estimated Institutional Share - \$9,454,500 defray expenses associated with coronavirus (less stringent spending guidelines)
 - Estimated Student Share - \$9,454,500 pass-through to students.
- Estimate based on full-time equivalent(FTE) and student headcount enrollment.

Reporting & Audit Requirements

- Quarterly reporting due no later than 10 days after the calendar quarter (January 10, April 10, July 10, October 10).
 - Student Share – First report was due 30 days after the Department originally obligated funds to University
 - Institutional Share – Quarterly Reporting Form; First report was due by October 30, 2020 covering period through September 30, 2020.
- <https://myusf.usfca.edu/provost/cares-act-heerf>
- Annual performance report (all expenditures incurred in prior calendar year) due by February 1st each year.
- Single Audit
 - Clean FY2020 Audit Opinion

Is Future Stimulus a Realistic Possibility?

- Federal infrastructure bill. USF not likely to be a significant beneficiary.
- Application of FY22 stimulus has had effect of narrowing FY22 one-time budget gap while leaving a FY22 (and, therefore, FY23 and beyond) base budget gap unresolved.

Questions?
